



ANNOUNCEMENT

The Company refers to the announcement by the Queensland Government that it is introducing legislation into Parliament to give effect to the cap on interest rates at 48% per annum including fees and charges which is consistent with the Government's announcement of December, 2007.

The Company has considered the impact of this change on its revenue from the micro-lending products provided to Queensland customers. The Company reconfirms its earnings guidance for the current financial year to 30 June, 2008 at between \$14.5 million to \$15 million net profit after tax. For the financial year to 30 June, 2009, the Company expects that it will achieve at least \$12 million net profit after tax having taking into account the legislative change. The Company will seek to exceed this FY2009 guidance by taking steps to provide customers with complying alternatives to the current cash advances. The Company confirms its intention to continue paying an annual dividend of 3 cents per share fully franked, which at the current share price represents a fully franked dividend yield in excess of 10%.

For and on behalf of
Cash Converters International Limited

A handwritten signature in blue ink, appearing to read "R. Groom", written over a faint, light blue rectangular background.

RALPH GROOM
Company Secretary
17 April 2008